

# PEGASUS HOTELS OF JAMAICA LIMITED 1998

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## Balance Sheet

31 March 1998

	Note	1998 \$'000	1997 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	975,366	965,909
Long Term Receivable	8	171	171
Current Assets			
Inventories		18,292	16,302
Receivables		39,541	47,149
Bank and cash		<u>14,979</u>	<u>39,937</u>
		72,812	103,388
Current Liabilities			
Payables		29,662	19,812
Forte (UK) Limited		34,957	31,335
Taxation		201	4,841
Dividends		-	11,444
Bank overdraft		<u>325</u>	<u>4,965</u>
		65,145	72,397
Net Current Assets		<u>7,667</u>	<u>30,991</u>
		<b><u>983,204</u></b>	<b><u>997,071</u></b>
FINANCED BY			
Share Capital	9	114,444	104,041
Capital Reserves	10	858,294	861,360

Revenue Reserve		10,466	31,577
Replacement Reserve	13	-	93

On behalf of the Board

John J. Issa                      Director

Vincent M. Lawrence              Director              **983,204**              **997,071**

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