

Montego Freeport Limited 1998

Balance Sheet

31 March 1998

	Note	1998 \$'000	1997 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	10	398,671	399,916
Associated Company	11	-	20
Deferred Expenditure	12	17,402	17,390
Current Assets			
Receivables		85,195	41,966
Taxation recoverable		7,361	7,350
Cash		473	1,659
		<u>93,029</u>	<u>50,975</u>
Current Liabilities			
Payables		117,530	105,225
Bank overdraft (secured)		-	138
		<u>117,530</u>	<u>105,363</u>
		<u>(24,501)</u>	<u>(54,388)</u>
Net Current Liabilities		<u>391,572</u>	<u>362,938</u>
FINANCED BY			
Share Capital	13	25,594	25,594
Capital Reserve	14	385,181	385,181
Accumulated Losses		<u>(108,048)</u>	<u>(138,187)</u>

		302,727	272,588
Subsidiaries	15	66,300	68,555
Related Companies	16	20,647	20,225
Parent Corporation	17	1,898	1,570
On behalf of the board			
Dr. Vincent M. Lawrence	Director		
Faith Thomas	Director		
		<u>391,572</u>	<u>362,938</u>
