

Courts (Jamaica) Limited 1998

BALANCE SHEET

As at 31st March 1998

	Notes	1998 \$000s	1997 \$000s
Net Assets Employed			
Fixed Assets	8	921,873	891,983
Long Term Receivables	9	77	77
Current Assets			
Receivables	10	1,536,321	1,146,996
Less: Deferred profit		<u>712,235</u>	<u>534,535</u>
		824,086	612,461
Inventories	11	396,648	333,295
Cash and short term deposits		<u>44,518</u>	<u>29,228</u>
		<u>1,265,252</u>	<u>974,984</u>
Current Liabilities			
Creditors, deposits and accruals		140,850	118,658
Holding company		116,744	83,698
Due to affiliates		46,693	60,192
Current portion of long term loans	16	104,345	9,425
Taxation payable		127,417	22,512
Dividends payable and proposed		14,632	4,204
Short term loans	13	299,769	381,895*
Bank overdraft			<u>2</u>
		<u>850,450</u>	<u>680,586</u>

Net Current Assets/(Liabilities)		414,802	294,398
		<u>1,336,752</u>	<u>1,186,458</u>
Financed By			
Share Capital	14	23,971	17,978
Capital Reserve	15	685,888	685,888
Retained Earnings		422,816	179,557
Long Term Loans		1,132,675	883,423
	16	<u>204,077</u>	<u>303,035*</u>
		<u>1,336,752</u>	<u>1,186,458</u>

*Reclassified for Comparative Purposes

On Behalf of the Board
Keith Fredricks, Director
Richard Coe, Director
