

CARRERAS GROUP LIMITED 1998

Group Profit and Loss Account

	Notes	1998 \$'000	1997 \$'000
Turnover	3	<u>4,128,277</u>	<u>3,568,115</u>
Group operating profit before exceptional items		2,721,010	2,233,235
Exceptional items	4	<u>(75,250)</u>	<u>(50,033)</u>
Profit before taxation	5	2,645,760	2,183,202
Taxation	6	<u>(760,470)</u>	<u>(580,877)</u>
Profit after taxation		1,885,290	1,602,325
Minority interests		<u>(80,758)</u>	<u>(59,389)</u>
Net profit attributable to stockholders	7	1,804,532	1,542,936
Transfer from reserves	9	19,374	34,163
Transfer to reserves	9	<u>(92,220)</u>	<u>(90,014)</u>
		1,731,686	1,487,085
Dividends	8	<u>(364,080)</u>	<u>(364,080)</u>

Retained profit for year	9	<u>1,367,606</u>	<u>1,123,005</u>
Earnings per ordinary stock unit	10	<u>743.5¢</u>	<u>635.7¢</u>

The accompanying notes form an integral part of the financial statements.
