

SEPROD LIMITED 1998

GROUP BALANCE SHEET

AS AT MARCH 31, 1998

	1998 \$'000	1997 \$'000
ASSETS		
Short Term Investments	380,383	199,865
Other Current Assets	416,180	409,399
Long Term Investments	337,249	254,043
Fixed Assets	<u>625,919</u>	<u>651,832</u>
	<u>1,759,731</u>	<u>1,515,139</u>
<u>LIABILITIES & SHAREHOLDERS EQUITY</u>		
Current Liabilities	172,186	227,747
Long Term Liabilities	66,939	13,118
Shareholders Equity	<u>1,520,606</u>	<u>1,274,274</u>
	<u>1,759,731</u>	<u>1,515,139</u>

Approved on behalf of the Board:

A.D. Blades, Chairman

Dr. R.C. Thompson (Chief Executive Officer)

UNAUDITED GROUP RESULTS

	For The 3 Months Ended 31.3.98	For The 3 Months Ended 31.3.97
	\$'000	\$'000
TURNOVER	<u>516,823</u>	<u>482,558</u>
Group Profit before Taxation	63,812	59,819
Taxation	<u>(21,271)</u>	<u>(19,940)</u>
Group Profit After Taxation	<u>42,541</u>	<u>39,879</u>
Number of Shares in Issues	45,902	45,902
Earnings per share	\$0.93	\$0.87

Approved on behalf of the Board:

A.D. Blades (Chairman)

Dr. R.C. Thompson (CEO)

May 4, 1998