Unaudited results

THE DIRECTORS OF THE PALACE AMUSEMENT CO. (1921) LTD. REPORT THE GROUP'S

UNAUDITED RESULTS FOR THE NINE (9) MONTHS ENDING MARCH 31, 1999 AS FOLLOWS.

	1999	1998
	\$	\$
TURNOVER	251,080.904	283,089.027
PROFIT / (LOSS) BEFORE TAXATION	(4,725,315)	1,613,116
TAXATION	-	-
MINORITY INTEREST IN RESULTS OF SUBSIDIARIES	(620,609)	(28,225)
NET PROFIT/(LOSS) ATTRIBUTABLE TO STOCKHOLDERS	(4,104,706)	1,641,341
ISSUED SHARE CAPITAL: NUMBER OF \$1 STOCK UNITS	1,437,028	1,437,028
PROFIT/(LOSS) PER STOCK UNIT	(2.85)	1.14