

# The Jamaica Livestock Association Limited 1998

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## STATEMENT OF UNAUDITED TURNOVER AND CONSOLIDATED

### PROFITS FOR THREE MONTHS ENDED FEBRUARY 28, 1998

	1998	1997
GROSS OPERATING REVENUE	114,250,400	119,189,346
OPERATING PROFIT	2,706,954	4,957,519
CAPITAL GAIN	-	4,426,889
PROFIT BEFORE TAXATION	<u>2,706,954</u>	<u>9,384,408</u>
TAXATION	<u>Nil</u>	<u>Nil</u>
PROFIT AFTER TAXATION	2,706,954	9,384,408
EARNINGS PER STOCK UNIT	5 cents	21 cents

#### Note

The calculation of earnings per stock unit is based on the group profit after taxation and the number of 57,452,523 preference stock units in issue.

Preference stock units in issue in 1997 were a weighted average of 44,905,423 units after giving effect to the rights issue made during the quarter.