

PEGASUS HOTELS OF JAMAICA LIMITED 1998

ORDINARY RESOLUTIONS

1. (1) Audited Statements and Directors Report

Be It Resolved:

'That the Audited Statements for the period ended 31 March 1998 and the Report of the Directors thereon be and are hereby taken as read.'

(2) Adoption of Audited Statements and Reports

Be It Resolved:

'That the Reports of the Directors and Auditors and the audited Financial Statements for the year ended 31 March 1998 now submitted to the meeting be and are hereby received.'

2. Election of Directors

(1) Mr. Christopher D. Bovell

Be It Resolved:

'That Mr. Christopher D. Bovell be and is hereby re-elected a Director for the ensuing year.'

(2) Mr. John J. Issa

Be It Resolved:

'That Mr. John J. Issa be and is hereby re-elected a Director for the ensuing year.'

3. Auditors Remuneration

Be It Resolved:

'That the Directors be and are hereby authorized to fix the remuneration of the Auditors.'
