

Trafalgar Development Bank 1998

GROUP BALANCE SHEET

30 September 1998

	Note	1998 \$'000	1997 \$'000
ASSETS			
Cash Resources	7	454,291	431,718
Investments	8	131,033	153,539
Long Term Loan	9	166,594	155,214
Loans to Customers, less provision for losses	10	1,598,777	1,483,800
Lease Receivables	11	11,525	20,050
Other Assets			
Customers' liability under guarantees and letters of credit	12	68,886	39,067
Fixed assets		53,222	61,075
Securities purchased under agreement to resell		-	15,000
Cheques and other instruments in transit, net	13	19,266	31,588*
Sundry assets		90,289	72,768
Goodwill arising on consolidation		4,040	4,040
		<u>235,703</u>	<u>223,538*</u>
		<u>2,597,923</u>	<u>2,467,859*</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Deposits by Customers	14	440,613	389,245
Other Liabilities			
Due to financial and other institutions	15	1,412,803	1,397,003
Guarantees and letters of credit		68,886	39,067

Securities sold under agreement to repurchase		-	22,156
Sundry liabilities	16	117,982	91,513*
Obligations under finance lease	17	155	370
		<u>1,599,826</u>	<u>1,550,109*</u>
Stockholders' Equity			
Share capital	18	115,047	115,047
General reserve	19	3,101	3,501
Reserve fund	20	3,001	2,426
Retained earnings		<u>396,688</u>	<u>369,763</u>
		517,837	490,737
Minority Interest		39,647	37,768
On behalf of the Board			
A.R. Diaz, Director			
V.H. Rhone, Director			
		<u>2,597,923</u>	<u>2,467,859*</u>
