

KINGSTON WHARVES LIMITED 1998

Company Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	14	1,172,071	1,162,792
Investments	15	139,822	124,833
National Housing Trust	16	189	189
Long Term Receivables	17	136,040	154,837
Current Assets			
Associated companies		165,282	38,578
Receivables and prepayments		76,037	61,526*
Short term deposits	18	41,188	32,939
Cash		<u>11,664</u>	<u>7,689</u>
		294,171	140,732
Current Liabilities			
Payables		92,040	77,388*
Group companies		7,107	10,130*
Taxation		33,472	5,490
Dividends payable		372	368
Current portion of long term loans	23	<u>17,370</u>	<u>17,370</u>
		150,361	110,746
Net Current Assets		<u>143,810</u>	<u>29,986</u>
		<u>1,591,932</u>	<u>1,472,637</u>

FINANCED BY				
Share Capital	20	125,055	93,792	
Share Premium	21	74,401	74,401	
Capital Reserve	22	1,089,469	1,073,696	
Retained Earnings		<u>251,331</u>	<u>179,239</u>	
		1,540,256	1,421,128	
Long Term Loans	23	18,850	36,220	
Assets Replacement/Rehabilitation and Depreciation Funds	24	19,726	-	
Deferred Income	25	13,100	15,289	

A. R. Diaz Director

W. A. McConnell Director

1,591,932 **1,472,637**

* Reclassified for comparative purposes
