

Hardware and Lumber 1998

Consolidated Balance Sheet

31 DECEMBER 1998

	Note	1998 \$'000	1997 \$'000
Net Assets Employed			
Fixed Assets	9	205,982	197,771
Long Term Receivables	10	106	106
Trade Investments, at cost		24	24
Deferred Expenditure	11	1,765	3,543
Holding Company and Fellow Subsidiaries	12	1,269	2,811
Current Assets	13	324,713	318,371
Current Liabilities	14	(201,769)	(180,156)
Net Current Assets		<u>122,944</u>	<u>138,215</u>
		<u>332,090</u>	<u>342,470</u>
Financed By			
Share Capital	15	20,000	20,000
Capital Reserves	16	177,048	172,690
Retained Earnings		<u>97,356</u>	<u>89,262</u>
		294,404	281,952
Long Term Loans	17	37,622	59,070
Net Obligations Under Finance Leases	18	64	1,448

Approved on behalf of the Board

Richard O. Byles Director

A. Anthony Holness Director

332,090

342,470

