

Goodyear Jamaica Limited 1998

Balance Sheet

31 December 1998

| | Note | 1998 \$'000 | 1997 \$'000 |
|--|------|-----------------------|-----------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash | | 27,739 | 16,548 |
| Short term investments | 10 | 182,714 | 152,082 |
| Taxation recoverable | | 18,208 | 40,117 |
| Receivables | | 84,702 | 76,297 |
| Inventories | 11 | <u>110,086</u> | <u>143,945</u> |
| | | 423,449 | 428,989 |
| Long Term Receivable | 12 | 274 | 274 |
| Deferred Expenditure | | 5,412 | - |
| Deferred Taxation | | - | 696 |
| Fixed Assets | 13 | <u>20,024</u> | <u>18,970</u> |
| | | <u>449,159</u> | <u>448,929</u> |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | |
| Current Liabilities | | | |
| Current portion of long term debt | 14 | 1,762 | 3,108 |
| Payables | | 28,890 | 32,701 |
| Bank borrowings | | - | 94 |
| Dividends payable | | 3,209 | 3,242 |
| Due to holding company and other Goodyear group companies | | <u>51,844</u> | <u>88,081</u> |
| | | 85,705 | 127,226 |

| | | | |
|----------------------|----|----------------|----------------|
| Long Term Debt | 14 | 2,204 | 4,484 |
| Deferred Taxation | | 653 | - |
| Shareholders' Equity | | | |
| Share capital | 15 | 11,880 | 11,880 |
| Retained earnings | | <u>348,717</u> | <u>305,339</u> |
| | | 360,597 | 317,219 |

Approved on behalf of the Board

Emile George
Director

Peter Graham
Director

449,159

448,929