

Gleaner Company Limited 1998

BALANCE SHEET

December 31, 1998

	NOTES	1998	GROUP	1997	1998	COMPANY	1997
		\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
FIXED ASSETS	3	370,018	343,724	331,826	308,512		
LONG-TERM							
RECEIVABLE	4	618	701	296	280		
INVESTMENTS	7	21,298	19,818	18,224	18,081		
WORKING CAPITAL	8	<u>446,846</u>	<u>344,385</u>	<u>373,057</u>	<u>283,734</u>		
		<u>838,780</u>	<u>708,628</u>	<u>723,403</u>	<u>610,607</u>		
Less							
DEFERRED TAXATION		(12,811)	(14,826)	(12,811)	(14,768)		
LONG-TERM LIABILITIES	9	<u>(7,446)</u>	<u>(17,375)</u>	<u>(7,094)</u>	<u>(16,299)</u>		
NET ASSETS		<u>818,523</u>	<u>676,427</u>	<u>703,498</u>	<u>(579,540)</u>		
Financed by:							
SHAREHOLDERS'							
EQUITY							
Share Capital	10	174,699	131,024	174,699	131,024		
Reserves	11	<u>643,824</u>	<u>545,403</u>	<u>528,799</u>	<u>448,516</u>		
		<u>818,523</u>	<u>676,427</u>	<u>703,498</u>	<u>579,540</u>		

On behalf of the Board

O. F. Clarke - Chairman and Managing Director

C.S. Roberts - Financial Manager/Director

The accompanying notes form an integral part of the financial statements.
