

# First Life Insurance Company Limited 1998

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## Consolidated Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
<b>Assets</b>			
Investments	6	2,791,380	2,530,446
Investment in Associated Companies	7	43,766	43,189
Fixed Assets	8	114,397	110,663
Other Assets	9	318,472	258,983
Goodwill on Consolidation		639	639
		<u>3,268,654</u>	<u>2,943,920</u>
<b>Liabilities</b>			
Shareholders' Funds			
Share capital	10	300,000	300,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	46,485	43,820
Statutory banking reserves	14	20,090	16,306
Unappropriated profits		775,179	637,179
		<u>1,194,477</u>	<u>1,050,028</u>

Investment Reserve	15	455,929	536,786*
Policyholders' Funds			
Reserve for future benefits	16	386,354	368,951
Deposit administration funds		524,965	408,106
Pooled pension funds		283,561	203,494
Carib investment fund		784	1,455
Policy dividends on deposit		<u>15,260</u>	<u>18,425</u>
		<u>1,210,924</u>	<u>1,000,431</u>
Other Liabilities	17	371,469	318,642*
Due to Holding Company	18	17,193	25,946
Long Term Loans	19	18,662	12,087
Richard O. Byles            Directors			
W. G. Bryan Ewen          Directors			
		<b><u>3,268,654</u></b>	<b><u>2,943,920</u></b>

\* Reclassified for comparative purposes

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