

First Life Insurance Company Limited 1998

Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
Assets			
Investments	6	1,222,578	997,527
Investment in Subsidiaries and Associated Companies	7	1,544,723	1,553,576
Due from Holding Company and Subsidiaries	18	3,032	-
Fixed Assets	8	20,873	25,006
Other Assets	9	<u>180,071</u>	<u>139,551</u>
		<u>2,971,277</u>	<u>2,715,660</u>
Liabilities			
Shareholders' Funds			
Share capital	10	300,000	300,000
Share premium	11	49,723	49,723
Capital redemption reserve	12	3,000	3,000
Special reserve	13	46,485	43,820
Profit and loss account		<u>769,369</u>	<u>626,259</u>
Profit and loss account		<u>1,168,577</u>	<u>1,022,802</u>
Investment Reserve	15	481,829	564,012*
Policyholders' Funds			
Reserve for future benefits	16	386,354	368,951

Deposit administration funds		524,965	408,106
Pooled pension funds		283,561	203,494
Carib investment fund		784	1,455
Policy dividends on deposit		<u>15,260</u>	<u>18,425</u>
		1,210,924	1,000,431
Other Liabilities	17	91,285	98,251*
Due to Holding Company and Subsidiaries	18	-	23,586
Long Term Loans	19	18,662	6,578
Richard O. Byles	Director		
W. G. Bryan Ewen	Director		
		<u>2,971,277</u>	<u>2,715,660</u>

*Reclassified for comparative purposes.
