

Cable & Wireless Jamaica Limited 1998

(formerly Telecommunications of Jamaica Limited)

Group Profit and Loss Account

Year ended March 31, 1998

	Notes	1998 \$'000	1997 \$'000
Gross operating revenue		15,141,491	13,036,474
Outpayments		<u>(1,404,358)</u>	<u>(1,556,314)</u>
Operating revenue	2 (d)	<u>13,737,133</u>	<u>11,480,160</u>
Profit before taxation	3	4,814,303	4,105,539
Taxation	4	<u>(1,675,517)</u>	<u>(1,439,764)</u>
Net profit attributable to stockholders, dealt with entirely in the financial statements of the company		3,138,786	2,665,775
Retained earnings at beginning of year		<u>8,693,276</u>	<u>6,040,995</u>
Available for appropriation		11,832,062	8,706,770
Appropriations and transfers:			
Transfer to capital reserve	14	(198,869)	-
Transfer from capital reserve	14	907,003	527,289
Bonus issue of shares	13 (a)	(1,399,848)	-
Dividends	5	<u>(1,120,193)</u>	<u>(540,783)</u>
Retained earnings at end of year	15	<u>10,020,155</u>	<u>8,693,276</u>

Earnings per stock unit

6

40.63¢

34.51¢

The accompanying notes form an integral part of the financial statements.
