

# Courts (Jamaica) Limited 1998

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## FINANCIAL SUMMARY

31st March 1998

	1998 \$'000	1997 \$'000	1996 \$'000	1995 \$'000	1994 \$'000
<b>Operations</b>					
Turnover	3,035,223	2,217,742	1,568,542	975,927	593,679
Profit/(Loss) before taxation	395,510	111,064	34,695	(49,975)	25,804
Provision for taxation	130,557	25,130	-	-	9,396
Profit/(Loss) after taxation	264,953	85,934	34,695	(49,975)	16,408
Dividends	15,701	5,753	5,753	5,394	5,394
Profit retained	249,252	80,181	28,942	(55,369)	11,014
<b>Financial Position</b>					
Fixed assets	921,873	891,983	855,022	592,527	469,881
Investments	77	77	77	503	503
Net current assets	414,802	294,398	10,928	14,236	73,293
Net assets	1,336,752	1,186,458	844,171	578,794	543,677

**Financed By**

Issued ordinary capital	23,971	17,978	17,978	17,978	17,978
Capital reserve	685,888	685,888	685,888	490,382	399,896
Revenue reserve	422,816	179,557	99,376	70,434	125,803
Shareholders' equity	1,132,675	883,423	803,242	578,794	543,677
Long Term loans	204,077	303,035	40,929	-	-
Total	1,336,752	1,186,458	844,171	578,794	543,677
Deferred Profit Reserve	712,235	534,535	368,978	216,379	127,421

## Statistics

	Cents	Cents	Cents	Cents	Cents
Earnings per Stock Unit	552.65	179.24	96.49	(138.99)	45.63
Net Assets per Stock Unit	2788.24	2,474.75	2,347.73	1,609.69	1,512.03

## Notes

1. With the exception of 1997 and 1998, freehold land and buildings have been revalued annually since 1989.
  2. Net profit per 50 cent stock unit is based on stock units in issue at each year end.
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