

CARIBBEAN CEMENT COMPANY 1998

Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
EMPLOYMENT OF CAPITAL			
Fixed Assets	11	3,871,518	4,233,342
Deferred Expenditure	12	-	51,248
Investments	13	106,385	106,385
Long Term Receivables	14	470	470
Due from Subsidiaries	15	335,949	101,423
Current Assets			
Inventories	16	511,188	846,395
Receivables		29,810	74,930
Taxation recoverable		18,805	18,530
Cash and deposits	17	<u>8,180</u>	<u>41,242</u>
		567,983	981,097
Current Liabilities			
Payables	18	917,361	354,755*
Short term loans	19	2,457,612	1,877,740*
Current portion of long term loans	22	563,043	261,708
Taxation		25,750	-
Bank overdraft		<u>228,723</u>	<u>200,037</u>
		<u>4,192,489</u>	<u>2,694,240</u>
Net Current Liabilities		<u>(3,624,506)</u>	<u>(1,713,143)</u>

		<u>689,816</u>	<u>2,779,725</u>
CAPITAL EMPLOYED			
Capital and Reserves			
Share capital	20	211,021	211,021
Capital reserves	21	1,057,039	1,057,039
(Accumulated deficit)/Retained earnings		<u>(1,190,825)</u>	<u>186,877</u>
		77,235	1,454,937
Deferred Taxation		34,153	348,081
Long and Medium Term Loans	22	578,428	976,707

On behalf of the Board

Arthur Lok Jack Director

B. W. Young Director

689,816

2,779,725

* Reclassified for comparative purposes
