

West Indies Pulp & Paper Limited 1998

Consolidated Profit & Loss Statement

(Values Expressed in \$'000)

	First Quarter Ended	First Quarter Ended
	28/2/98	28/2/97
Sales & Commission	125,946	139,690
Cost of Sales	104,769	116,569
Selling & Admin. Cost	23,544	19,887
interest	<u>6,897</u>	<u>9,810</u>
Pretax Profit/Loss	(9,264)	(5,393)

J.J. Jolly

April 22, 1998
