

Jamaica Producers Group limited

	1999 \$'000	1998 \$'000
PROFIT AND LOSS ACCOUNT		
Gross operating revenue	<u>11,177,835</u>	<u>11,299,876</u>
Trading profit	290,547	408,190
Taxation	(76,994)	(211,043)
Profit after taxation and before extraordinary items	213,553	197,147
Minority interests	(20,844)	(77,128)
Profit attributable to the group before extraordinary items	192,709	120,019
Extraordinary items	(36,931)	(107,292)
Profit for the year attributable to the group	<u>155,778</u>	<u>12,727</u>
Earnings per ordinary stock unit		
Before extraordinary items	<u>103.04¢</u>	<u>64.17¢</u>
After extraordinary items	<u>83.29¢</u>	<u>6.80¢</u>
Dividends	<u>71,037</u>	<u>42,671</u>
Average exchange rates:		
US\$1 TO J\$	38.48	36.44
UK£1 TO J\$	60.11	59.02

BALANCE SHEET

Fixed assets and deferred expenditure, etc.	2,600,527	2,456,449
Working capital	975,071	984,948
Long term loans	(150,203)	(149,267)
Deferred income and taxation	(62,139)	53,439)
Minority interests	(502,529)	(572,590)
Group shareholders' equity	<u>2,860,527</u>	<u>2,666,101</u>
Capital	18,702	18,702
Reserves	<u>2,842,025</u>	<u>2,647,399</u>
	<u>2,860,727</u>	<u>2,666,101</u>
Stock units eligible for dividends	<u>187,024,006</u>	<u>187,024,006</u>
Stockholders' funds per stockunit	<u>\$15.30</u>	<u>\$14.25</u>
Buying exchange rates at December 31:		
US\$1 to J\$	41.16	36.95
UK£1 to J\$	64.46	59.64

On behalf of the Board

C.H. Johnston Chairman

M. Hall Managing Director

April 5, 2000
