

## Jamaica Broilers Group Limited 1998

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THE DIRECTORS OF JAMAICA BROILERS GROUP LIMITED ANNOUNCE THE FOLLOWING UNAUDITED RESULTS

FOR THE 3RD QUARTER ENDED JANUARY 10, 1998

PROFIT AND LOSS ACCOUNT (\$000's)

3rd Quarter End			Three Quarters Ended	
4/1/97	10/1/98		10/1/98	4/1/97
<u>1,248,836</u>	<u>1,194,871</u>	Turnover	<u>3,372,000</u>	<u>3,614,117</u>
8,638	9,929	Group Profit before Taxation	62,540	127,239
<u>2,287</u>	<u>3,128</u>	Taxation	<u>15,010</u>	<u>31,067</u>
6,351	6,801	Group Profit after Taxation	47,530	96,172
<u>4,135</u>	<u>114</u>	Minority Interest in Subs.	<u>359</u>	<u>280</u>
2,216	<u>6,687</u>	Net Profit Attributable to Stock-		
0.39*	1.19	holders of holding company	<u>47,171</u>	<u>95,892</u>
562.16*	562.16	Earnings per Stock Unit (Cents)	8.39	17.06*
		Number of Stock Units (Millions)	562.16	562.16*

\*Restated to reflect issue of 160.6176 million Bonus Shares on November 10, 1997.

1. Efficiencies throughout our poultry operations were disappointing and fell below expectations. The results of our overseas operations in the UK were also disappointing, due to the current adverse marketing conditions there.
2. Because the Company's financial year consists of 13 four-week Periods (months), the quarterly Profit and Loss Accounts for each of the first three

quarters consist of 3 four-week Periods, with the fourth quarter being 4 four-week Periods. The accounting year ends on the Saturday closest to April 30.

Philip E. Levy  
Director

Charles J. M. Clarke  
Director

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