

CIBC Jamaica Limited 1998

Group Balance Sheet

31 October 1998

		1998 J\$ '000	1997 J\$ '000
Assets			
Cash resources	(Note 7)	2,672,610	3,243,956
Investments	(Note 8)	2,130,969	1,626,496
Loans, less provision for losses	(Note 9)	4,426,502	4,180,685*
Net investment in leases	(Note 10)	52,590	49,776
Premises and equipment	(Note 11)	302,326	189,870
Customers' liabilities under acceptances, guarantees, and letters of credit, as per contra		712,839	683,134
Taxation recoverable		307	-
Other assets	(Note 12)	554,395	442,334
		<u>10,852,538</u>	<u>10,416,251</u>
Liabilities and Stockholders' Equity			
Liabilities			
Customers' deposits	(Note 13)	8,809,524	8,623,819
Account with parent company		52,466	55,461
Account with affiliates		50,463	21,489
		<u>8,912,453</u>	<u>8,700,769</u>

Other Liabilities			
Acceptances, guarantees and letters of credit, as per contra		712,839	683,134
Taxation		-	15,158
Sundry liabilities	(Note 14)	<u>310,430</u>	<u>186,478</u>
		<u>1,023,269</u>	<u>884,770</u>
Stockholders' Equity			
Share capital	(Note 15)	96,667	96,667
Capital reserves	(Note 16)	19,458	19,458
Reserve fund	(Note 17)	119,849	112,378
Retained earnings reserve	(Note 18)	447,780	406,666
Building society reserve	(Note 19)	30,317	17,017
Retained earnings		<u>202,745</u>	<u>178,526</u>
		<u>916,816</u>	<u>830,712</u>

A. W. Webb
Director

E. C. George
Director

C. D. R. Bovell
Director

A. C. Rattray
Secretary

10,852,538 **10,416,251**

* Reclassified for comparative purposes
