

CIBC Jamaica Limited 1998

Company Balance Sheet

		31 October	
		1998	1997
		J\$'000	J\$'000
ASSETS			
Cash resources	(Note 7)	2,679,829	3,013,815
Investments	(Note 8)	1,930,725	1,466,824
Loans, less provision for losses	(Note 9)	3,782,320	3,934,717*
Premises and equipment	(Note 11)	300,786	188,141
Customers' liabilities under acceptances, guarantees, and letters of credit, as per contra		712,483	683,134
Taxation recoverable		19,908	-
Other assets	(Note 12)	470,320	415,322
		<u>9,896,371</u>	<u>9,701,953</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities			
Customers' deposits	(Note 13)	8,153,319	8,076,107
Account with parent company		52,466	55,461
Account with affiliates		50,463	21,489
		<u>102,929</u>	<u>76,950</u>
Other Liabilities			
Acceptances, guarantees and letters of			

credit, as per contra		712,483	683,134
Taxation		-	3,586
Sundry liabilities	(Note 14)	<u>194,904</u>	<u>141,180</u>
		<u>907,387</u>	<u>827,900</u>
Stockholders' Equity			
Share capital	(Note 15)	96,667	96,667
Capital reserves	(Note 16)	12,833	12,833
Reserve fund	(Note 17)	96,667	96,667
Retained earnings reserve	(Note 18)	406,666	406,666
Retained earnings		<u>119,903</u>	<u>108,163</u>
		<u>732,736</u>	<u>720,996</u>
A. W. Webb	Director		
E. C. George	Director		
C. D. R. Bovell	Director		
A. C. Rattray	Secretary		
*Reclassified for comparative purposes			
		<u>9,896,371</u>	<u>9,701,953</u>
