

Bank of Nova Scotia Jamaica Limited 1998

BALANCE SHEET

31 October 1998

	Note	1998 \$'000	1997 \$'000
ASSETS			
Cash Resources			
Notes and coins of, deposit with, and money at call at, Bank of Jamaica	7	16,878,007	11,871,879
Government and bank notes other than Jamaica		138,845	183,635
Amounts due from other banks		3,849,347	2,610,696
Accounts with parent and fellow subsidiaries		<u>146,163</u>	<u>1,258,334</u>
		21,012,362	15,924,544
Investments			
Government of Jamaica securities	8	11,586,399	
6,399,179*			
Other		244,491	344,238
Subsidiary companies		<u>264,238</u>	<u>264,238</u>
		12,095,128	7,007,655
Loans			
Loans, after making provision for losses	10	17,205,978	19,097,048
Loans to subsidiary companies		57,954	57,947
Government securities purchased under resale agreements		<u>2,901,885</u>	
<u>2,074,265*</u>			
		20,165,817	21,229,260
Other Assets			

	Customers' liabilities under acceptances, guarantees and letters of credit		1,701,668	1,627,970
	Fixed assets	12	1,456,034	1,374,194
	Deferred taxation		118,644	
121,728*				
	Other assets		<u>79,298</u>	
<u>123,283*</u>			3,355,644	3,247,175
LIABILITIES AND STOCKHOLDERS' EQUITY				
	Deposits	13		
	Deposits by the public		42,091,934	
38,300,398*				
	Amounts due to other banks		639,476	588,562
	Amounts due to subsidiaries		307,277	
135,938*				
	Amounts due to parent company	14	<u>765,895</u>	<u>-</u>
			43,804,582	39,024,898
	Other Liabilities			
	Cheques and other instruments in transit, net		2,558,719	845,011
	Acceptances, guarantees and letters of credit		1,701,668	1,627,970
	Securities sold under repurchase agreements		2,264,790	612,635
	Dividend payable		351,268	256,132
	Taxation payable		275,701	
184,042*				
	Other liabilities		<u>467,645</u>	
<u>353,689*</u>			7,619,791	3,879,479
STOCKHOLDERS' EQUITY				
	Capital	16	1,463,616	1,463,616
	Reserve Fund	17	1,467,000	1,467,000
	Retained Earnings Reserve	18	1,669,384	995,384
	Capital Reserves	19	475,503	476,245
	Unappropriated Profits		<u>129,075</u>	<u>102,012</u>
			5,204,578	4,504,257

* Reclassified for comparative purposes.

56,628,951 47,408,634
