

Bank of Nova Scotia Jamaica Limited 1998

CONSOLIDATED BALANCE SHEET

31 October 1998

	Note	1998 \$'000	1997 \$'000
ASSETS			
Cash Resources			
Notes and coins of, deposit with, and money at call at, Bank of Jamaica	7	17,375,022 138,846	12,265,551 183,635
Government and-bank notes other than Jamaica		3,849,347	2,610,696
Amounts due from other banks		<u>146,163</u>	<u>1,258,334</u>
Accounts with parent and fellow subsidiaries		21,509,378	16,318,216
Investments			
7,290,525*	8	13,770,588	
Government of Jamaica securities		<u>244,491</u>	<u>344,243</u>
Other		14,015,079	7,634,768
Loans			
Loans, after making provision for losses	10	18,334,784	19,802,220
Government securities purchased under resale agreements		<u>7,908,520</u>	
<u>7,507,894*</u>		26,243,304	27,310,114

Leased Assets	11	99,324	135,878
Other Assets			
Customers' liabilities under acceptances, guarantees and letters of credit	12	1,917,891	1,770,129
Fixed assets		114,075	
110,751*			
Deferred taxation		<u>142,511</u>	
<u>148,275*</u>			
Other assets		3,748,539	3,527,408
		<u>65,615,624</u>	<u>54,926,384</u>

* Reclassified for comparative purposes.

LIABILITIES AND STOCKHOLDERS' EQUITY

Deposits	13		
Deposits by the public		46,222,803	
41,677,670*			
Amounts due to other banks		639,695	589,466
Amounts due to parent company	14	<u>765,895</u>	<u>-</u>
		47,628,393	42,267,136
Other Liabilities			
Cheques and other instruments in transit, net		2,437,602	
775,874*			
Acceptances, guarantees and letters of credit		1,917,891	1,770,129
Securities sold under repurchase agreements		6,072,443	4,257,049
Dividend payable		351,268	256,132
Taxation payable		308,497	
207,138*			
Other liabilities		<u>624,701</u>	
<u>450,478*</u>			
		11,712,402	7,716,800
POLICYHOLDERS' FUND			
Life Assurance Fund		358,287	-
STOCKHOLDERS' EQUITY			
Capital	16	1,463,616	1,463,616

Reserve Fund	17	1,730,090	1,621,140
Retained Earnings Reserve	18	1,870,384	1,146,384
Capital Reserves	19	513,493	510,085
Unappropriated Profits		<u>338,959</u>	<u>201,223</u>
		5,916,542	4,942,448

On behalf of the Board

65,615,624

54,926,384

* Reclassified for comparative purposes.
