

Salada Foods Jamaica Limited 1997

Group Profit and Loss Account

Year ended 30 September 1997

	Note	1997 \$'000	1996 \$'000
Turnover	1	<u>153,145</u>	<u>199,854</u>
Operating Loss		(28,023)	(2,100)
Loss on Exchange		<u>(3,308)</u>	<u>(2,725)</u>
Trading Loss		(31,331)	(4,825)
After charging/(crediting):			
Directors' emoluments -			
Fees		24	24
Management remuneration		3,871	3,368
Depreciation		5,385	5,124
Interest expense		24,563	30,065
Interest income		(12)	(4,409)
Auditors' Management remuneration		<u>1,217</u>	<u>1,104</u>
Loss before Extraordinary Item		(31,331)	(4,825)
Extraordinary Item	5	<u>(19,580)</u>	<u>-</u>
Net Loss		(50,911)	(4,825)
Dealt with in the financial statements of:			
Parent company		(50,792)	(4,667)
Subsidiaries		<u>(119)</u>	<u>(158)</u>
Retained earnings at beginning of year		2,581	6,676
Transfer from capital reserve	7	<u>37</u>	<u>730</u>

(Accumulated Deficit)/ Retained Earnings Reflected in the financial statements of:		<u>(48,293)</u>	<u>2,581</u>
Parent company		(48,211)	2,568
Subsidiaries		<u>(82)</u>	<u>13</u>
LOSS PER STOCK UNIT	4	<u>(\$6.73)</u>	<u>(\$0.64)</u>

Profit and Loss Account

Year ended 30 September 1997

	1997	1996
	\$'000	\$'000
Turnover	<u>153,145</u>	<u>199,854</u>
Operating Loss	(27,904)	(1,942)
Loss on exchange	<u>(3,308)</u>	<u>(2,725)</u>
Trading Loss	<u>(31,212)</u>	<u>(4,667)</u>
Directors' emoluments -		
Fees	24	24
Other	3,871	3,368
Depreciation	5,240	5,124
Interest expense	24,563	30,065
Interest income	(12)	(4,409)
Auditors' remuneration	1,200	1,100
Loss before Extraordinary Item	(31,212)	(4,667)
Extraordinary Item	<u>(19,580)</u>	<u>-</u>
Net Loss after Extraordinary Item	<u>(50,792)</u>	<u>(4,667)</u>
Retained earnings at beginning of year	2,568	6,633

Transfer from capital reserve
(ACCUMULATED DEFICIT)/RETAINED EARNINGS

13	602
<u>(48,211)</u>	<u>2,568</u>

