

# Salada Foods Jamaica Limited 1997

---

## Balance Sheet

30 September 1997

	Note	1997 \$'000	1996 \$'000
CAPITAL EMPLOYED			
Share Capital	6	3,782	3,782
Share Premium		21,434	21,434
Capital Reserve	7	6,576	4,136
(Accumulated Deficit)/Retained Earnings		<u>(48,211)</u>	<u>2,568</u>
		(16,419)	31,920
Long Term Liabilities	8	10,689	-
Finance Lease Obligations	9	<u>4,184</u>	<u>3,305</u>
		<b><u>(1,546)</u></b>	<b><u>35,225</u></b>
EMPLOYMENT OF CAPITAL			
Fixed Assets	10	36,704	39,679
Investment in Subsidiaries	12	624	48,684
Current Assets			
Inventories	13	30,933	40,773
Taxation recoverable		1,598	1,594
Due from related parties		-	595
Receivables	14	58,148	35,326
Cash and deposits		<u>182</u>	<u>5,505</u>
		90,861	83,793

Current Liabilities			
Payables		27,693	28,734
Current portion of long term liabilities	8	18,856	5,330
Current portion of finance lease obligations	9	6,103	2,165
Short term loans	15	50,313	84,891
Bank overdraft		26,770	15,811
Net Current Liabilities		<u>129,735</u>	<u>136,931</u>
		(38,874)	(53,138)

Approved on behalf of the Board

Vincent Chen                      Director

Robert Parkins                    Director

(1,546)

35,225