

Salada Foods Jamaica Limited 1997

Group Balance Sheet

30 September 1997

	Note	1997 \$'000	1996 \$'000
CAPITAL EMPLOYED			
Share Capital	6	3,782	3,782
Share Premium		21,434	21,434
Capital Reserve	7	16,361	6,964
(Accumulated Deficit)/Retained Earnings		<u>(48,293)</u>	<u>2,581</u>
		(6,716)	34,761
Long Term Liabilities	8	10,689	-
Finance Lease Obligations	9	<u>4,184</u>	<u>3,305</u>
		<u>8,157</u>	<u>38,066</u>
EMPLOYMENT OF CAPITAL			
Fixed Assets	10	47,014	43,151
Investment in Unconsolidated Subsidiary	11	-	48,048
Current Assets			
Inventories	13	30,933	40,773
Taxation recoverable		1,598	1,594
Due from related parties		-	595
Receivables	14	58,165	35,331
Cash and deposits		<u>182</u>	<u>5,505</u>
		90,878	83,798
Current Liabilities			

Payables		27,693	28,734
Current portion of long term liabilities	8	18,856	5,330
Current portion of finance lease obligations	9	6,103	2,165
Short term loans	15	50,313	84,891
Bank overdraft		26,770	15,811
		<u>129,735</u>	<u>136,931</u>
Net Current Liabilities		(38,857)	(53,133)

Approved on behalf of the Board

Vincent Chen Director

Robert Parkins Director

8,157 **38,066**