

## PEGASUS HOTELS OF JAMAICA LIMITED 1998

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### INTERIM STATEMENT

The Directors announce the following trading results of the Company for three (3) months and nine (9) months ended 31 December, 1998.

	9 MONTHS TO 31 DEC., 1998 UNAUDITED \$'000	3 MONTHS TO 31 DEC., 1998 UNAUDITED \$'000	9 MONTHS TO 25 DEC., 1997 UNAUDITED \$'000	3 MONTHS TO 25 DEC., 1997 UNAUDITED \$'000
GROSS REVENUE	232,610	72,809	259,887	82,838
Profit/(Loss) before Dep.	9,767	(1,359)	42,791	10,736
Depreciation	32,559	11,777	30,474	10,391
Profit/(Loss) after Dep.	(22,792)	(13,136)	12,317	345
Exceptional Items	3,355	3,355	11,036	740
Profit/(Loss) before Taxation	(26,147)	(16,491)	1,281	(395)
Net Profit/(Loss)	(26,147)	(16,491)	858	(265)
Earnings/(Loss) per share on Net Profit after Taxation	(22.85) cents	(14.41) cents	00.75 cents	(00.23) cents

NOTES:- 1) The figures are unaudited and accounting policies remain as stated in the 1998 annual accounts.

- 2) Our net profit has been affected by redundancy payments of \$3,354, 889.00, which has been included under exceptional item above.
  - 3) The earnings per stock unit is based on 114,444,455 ordinary stock units which represents the number of ordinary stock units issued at the end of the year.
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