

# Lascelles, de Mercado 1997

## Group Balance Sheet

September 30, 1997

	Notes	1997	1996
		\$000s	\$000s
CURRENT ASSETS			
Cash		739,791	902,733
Term deposits and monetary instruments		263,499	217,144*
Accounts receivable		815,541	926,342*
Due from associated companies		60,237	6,639*
Due from other related parties		114,709	22,973*
Taxation recoverable		43,669	42,446
Inventories	3	<u>1,908,070</u>	<u>1,891,035</u>
		<u>3,945,516</u>	<u>4,009,312*</u>
CURRENT LIABILITIES			
Bank loans and overdrafts		329,594	535,849
Unsecured loans	4	1,303,140	1,198,065
Current maturities of long term liabilities	11	19,955	21,824
Accounts payable		651,516	651,119
Taxation		<u>13,047</u>	<u>31,059</u>
		<u>2,317,252</u>	<u>2,437,916</u>
NET CURRENT ASSETS		<u>1,628,264</u>	<u>1,571,396*</u>
INVESTMENTS	5	594,443	531,639*
INTEREST IN ASSOCIATED COMPANIES	6	130,426	94,270
FIXED ASSETS	7	<u>1,069,774</u>	<u>916,994</u>
		<u><b>3,422,907</b></u>	<u><b>3,114,299</b></u>

Financed by:				
STOCKHOLDERS' EQUITY				
Share capital	8	20,400	20,400	
Reserves	9	<u>3,136,699</u>	<u>2,829,919</u>	
		3,157,099	2,850,319	
INSURANCE FUNDS	10	225,118	208,904	
LONG TERM LIABILITIES	11	34,687	46,953	
MINORITY INTERESTS		<u>6,003</u>	<u>8,123</u>	
		<b><u>3,422,907</u></b>	<b><u>3,114,299</u></b>	

On behalf of the Board

G. N. Ashenheim      Director

W. A. McConnell      Director

\*Reclassified to conform with 1997 presentation  
The accompanying notes form an integral part of the financial statements.

