

Dyoll Group Limited 1997

To the stockholders of Dyoll Group Limited

Report of Directors

The Directors submit their annual report and the audited accounts for the financial year ended December 31st, 1997.

Consolidated Profit and loss

	1997 \$'000	1996 \$'000
Gross revenue	823,549	817,458
(Loss) attributable to Group	(256,762)	(211,339)
(Deficit) at beginning of year	(63,719)	128,681
Accumulated Deficit at end of year	(330,658)	(63,719)
Loss per stock unit		
Before extraordinary items	(427.94)¢	(431.92)¢
After extraordinary items	(480.81)¢	(471.98)¢

Dividends

No dividend can be recommended.

Auditors

Messrs. KPMG Peat Marwick have expressed their willingness to continue in office in accordance with Section 153 of the Companies Act.

Directors

The Directors retiring by rotation, pursuant to the Articles of Association are Messrs. G. K. Sharp and S. G. Thwaites and being eligible, offer themselves for re-election. Also, since our last Annual General Meeting Messrs. H. Abrikian, C. George, A. Henry, C. Jackson, K. Tomlinson and Ms. C. Chambers were invited to join the Board in 1998. In accordance with the Articles of Association, these members retire at this Annual General Meeting and being eligible, offer themselves for re-election.

On behalf of the Board

C. D. R. Bovell, Chairman

Kingston 5, Jamaica
July 2nd, 1998
