

## PEGASUS HOTELS OF JAMAICA LIMITED 1998

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### INTERIM STATEMENT

The Directors announce the following trading results of the Company for three (3) months and six (6) months ended 1st October, 1998.

	6 MONTHS TO 1ST OCTOBER, 1998 UNAUDITED \$'000	3 MONTHS TO 1ST OCTOBER, 1998 UNAUDITED \$'000	6 MONTHS TO 26TH SEPT., 1997 UNAUDITED \$'000	3 MONTHS TO 26TH SEPT., 1997 UNAUDITED \$'000
GROSS REVENUE	159,801	83,121	177,050	88,129
Profit Before Depreciation	11,125	9,677	32,054	15,484
Depreciation	20,782	10,391	20,082	10,391
Profit/(Loss) After Depreciation	(9,657)	(714)	11,972	5,093
Exceptional Item	-	-	10,296	10,296
Profit/(Loss) Before Taxation	(9,657)	(714)	1,676	5,203
Net Profit/(Loss)	(9,657)	(714)	1,124	3,462
Earnings per share on Net Profit after Tax	(08.44) cents	(00.62) cents	00.98 cents	(03.03) cents

NOTES:

1. The figures are unaudited and accounting policies remain as stated in the 1998 annual accounts.
  2. The earnings per stock unit is based on 114,444,455 ordinary stock units which represents the number of ordinary stock units issued at the end of the year.
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