

# CARRERAS GROUP LIMITED AND ITS SUBSIDIARIES

## UNAUDITED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDING SEPTEMBER 30, 1997

	Notes	Six Months 30.09.97 \$000	Six Months 30.09.96 \$000
Turnover	1	2,019,972	1,793,927
Profit before taxation and before exceptional items		941,447	840,036
Exceptional items	2	(73,307)	(59,778)
Profit before taxation		868,140	780,258
Taxation		(358,303)	(309,216)
Profit after Taxation		509,837	471,042
Minority interests		(28,038)	(24,812)
Profit attributable to stockholders		<b>481,799</b>	<b>446,230</b>
Earnings per stock unit (based on (242,720,000 stock units in issue)		<b>198.5¢</b>	<b>183.8¢</b>

Notes:

1. Turnover represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes of \$547.453 million (1996: \$487.470 million) and excludes intra-group sales revenues.
2. Exceptional items represents redundancy and rationalisation costs.
3. The Directors have declared an Interim Dividend of 25 cents per stock unit to be paid on February 5, 1998 to stockholders of record at the close of business on January 15, 1998. This Interim Dividend is declared payable out of agricultural profits, relieved of taxation, to stockholders who, on record date, have Jamaican addresses; and out of unfranked profits to stockholders who, on the record date, have non-Jamaican addresses.

**ON BEHALF OF THE BOARD**

David Lord  
Director

Marlene Sutherland  
Director