

Jamaica Broilers Group Limited 1998

THE DIRECTORS OF JAMAICA BROILERS GROUP LIMITED ANNOUNCE THE FOLLOWING UNAUDITED RESULTS FOR THE SECOND QUARTER ENDED OCTOBER 17, 1998

2nd Quarter Ended			1st Half Year Ended	
18/10/97	17/10/98		17/10/98	18/10/97
<u>962,645</u>	<u>1,006,459</u>	Turnover	<u>2,144,633</u>	<u>2,177,129</u>
11,849	23,178	Group Operating (Loss)/Profit	(35,074)	52,611
<u>0</u>	<u>(193,062)</u>	Exceptional Item	<u>(193,062)</u>	<u>0</u>
11,849	(216,240)	Group (Loss)/Profit before Taxation	(228,136)	52,611
<u>2,712</u>	<u>422</u>	Taxation	<u>1,024</u>	<u>11,882</u>
9,137	(216,662)	Group (Loss)/Profit after Taxation	<u>(229,160)</u>	<u>40,729</u>
<u>133</u>	<u>(2)</u>	Minority Interest in Subsidiaries	(11)	<u>245</u>
<u>9,004</u>	<u>(216,660)</u>	Net (Loss)/Profit Attributable to Stockholders of the holding company	<u>(229,149)</u>	<u>40,484</u>
1.60*	(38.54)	Earnings per Stock Unit (Cents)	(40.76)	7.20*
562.162	562.162	Number of Stock Units (Millions)	562.162	562.162

Restated to reflect Bonus Issue of 160.62 million stock units (2 for 5 bonus issue) on November 10, 1997.

a) The Gross Operating Loss of the second quarter was adversely affected by the reorganization of the operating systems and methods of staffing at the Company's Best Dressed Chicken

Processing Plant, which affected field operations including livebird mortality, production and sales volumes.

- b) The Exceptional item comprises of those costs associated with the implementation of the abovementioned restructuring and reorganization exercise.
- c) The Company's financial year consists of thirteen 4-week Periods. The quarterly Profit and Loss Account for each of the first three quarters consists of three 4-week Periods, with the fourth quarter being four 4-week Periods. The accounting year ends on the Saturday closest to April 30.

Andrew A. Wildish
Director

Robert E. Levy
Director
