

**Bank of Nova Scotia Jamaica Limited 1997**

**TEN YEAR STATISTICAL REVIEW**

<b>\$'000</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>	<b>1990</b>	<b>1989</b>	<b>1988</b>
Total Assets	54,930,878	42,226,573	34,748,354	22,813,280	15,331,459	10,963,381	6,697,895	5,014,689	4,331,961	3,813,225
Performing Loans	26,631,842	21,651,723	14,965,219	7,830,556	5,768,285	3,249,469	2,956,379	2,542,866	2,038,637	1,441,254
Non-Performing Loans	718,040	332,679	146,295	113,777	64,871	82,626	122,493	86,858	29,019	24,592
Investments & Other Earning Assets	17,132,218	13,188,100	11,813,004	9,008,001	6,283,140	4,990,148	2,261,075	1,079,637	1,182,978	1,466,837
Deposits	42,226,321	31,167,986	28,001,099	16,985,146	11,769,003	9,023,286	5,303,147	3,877,829	3,528,868	3,068,286
Securities Sold Under Repurchase Agreement	4,257,049	2,647,531	663,645							
Stockholders' Equity	4,942,448	4,089,024	3,050,731	2,297,955	981,014	667,284	414,687	316,552	243,016	183,474
Profit before Tax	2,262,128	2,475,282	2,149,544	1,923,145	766,879	678,909	272,012	190,354	182,255	130,805
Net Profit after Tax	1,584,559	1,661,395	1,291,564	1,300,774	522,942	413,711	188,391	132,082	114,021	72,204
Dividends paid, gross	731,808	658,628	548,855	489,092	219,542	170,755	90,256	58,546	54,479	34,964
Unappropriated Profits at Year End	201,223	510,917	269,161	171,472	91,738	262,157	188,049	108,201	90,461	44,772
Number of Stock Units at Year End	1,463,616	731,808	731,808	731,808	243,936	243,936	121,968	121,968	81,312	81,312

**FINANCIAL RATIOS**

Earnings Per Stock Unit	1.08	1.14	0.88	0.89	0.36	0.28	0.13	0.09	0.08	0.05
Price Earnings Ratio	9.07	6.56	7.71	6.16	8.63	12.38	11.65	7.85	4.99	7.60
Dividends Paid Per Stock Unit*	0.50	0.45	0.37	0.33	0.15	0.12	0.06	0.04	0.04	0.02
Dividend Yield	5.10%	6.04%	5.51%	6.10%	4.86%	3.33%	4.11%	5.68%	9.57%	6.37%
Dividend Payout Ratio	46.18%	39.64%	42.50%	37.60%	41.98%	41.27%	47.91%	44.33%	47.78%	48.42%
Return on Equity at Year End	32.06%	40.63%	42.33%	56.61%	53.31%	62.00%	45.43%	41.73%	46.92%	39.36%
Return on Assets at Year End	2.88%	3.93%	3.72%	5.70%	3.41%	3.77%	2.81%	2.63%	2.63%	1.89%

**OTHER DATA**

Stock Price at Year End**	9.80	7.45	6.80	5.48	3.08	3.50	1.50	0.71	0.39	0.38
Price Change from Last Year	-34.23%	9.56%	24.20%	77.57%	-11.90%	133.33%	111.76%	82.14%	3.70%	-1.46%
JSE Index at Year End	18,147	15,323	15,667	13,854	15,551	16,746	6,809	2,359	1,862	1,336
Change in JSE Index from Last Year	18.43%	-2.20%	13.09%	-10.91%	-7.14%	145.94%	188.64%	26.69%	39.37%	-21.13%
Number of Staff	1,666	1,617	1,591	1,584	1,508	1,502	1,420	1,391	1,351	1,356

Number of Offices	51	50	50	49	47	47	47	47	47	47
Number of Stockholders	7,948	10,379	8,200	7,015	6,022	4,907	4,730	4,650	4,529	4,500
Exchange Rate J\$ 1 =US\$	0.0278	0.0285	0.0260	0.0300	0.0350	0.0450	0.0540	0.1250	0.1620	0.182
Inflation Rate Year over Year	9.98%	22.76%	18.72%	32.63%	24.84%	60.08%	66.67%	26.33%	14.19%	9.96%

**DIVIDEND PAID QUARTERLY\***

Quarter 1	146,361	109,771	109,771	60,984	48,787	24,394	17,076	14,636	10,571	8,131
Quarter 2	146,362	109,771	109,771	73,181	48,787	30,492	18,295	14,636	10,571	8,131
Quarter 3	182,952	109,771	109,771	91,476	48,787	30,492	19,515	14,636	18,701	8,131
Quarter 4	256,133	329,314	219,542	263,451	73,181	85,377	35,370	14,638	14,638	10,571
<b>TOTAL</b>	<b>731,808</b>	<b>658,628</b>	<b>548,855</b>	<b>489,092</b>	<b>219,542</b>	<b>170,755</b>	<b>90,256</b>	<b>58,546</b>	<b>54,479</b>	<b>34,964</b>

\* Based on 1,463,616,000 stock units outstanding as at October 31, 1997

\*\* Stock Prices have been adjusted for bonus issues