

PEGASUS HOTELS OF JAMAICA LIMITED 1998

INTERIM STATEMENT

The Directors announce the following trading results of the Company for three (3) months ended 2nd July, 1998.

	3 MONTHS TO 2ND JULY 1998 UNAUDITED \$'000	3 MONTHS TO 26TH JUNE 1997 UNAUDITED \$'000
GROSS REVENUE	76,680	88,921
Profit Before Interest and Depreciation	1,448	15,870
Depreciation	10,391	9,691
Profit/(Loss) after Depreciation	(8,943)	6,179
Interest Income	-	700
Profit/(Loss) Before Taxation	(8,943)	6,879
Net Profit/(Loss)	(8,943)	4,586
Earnings per Share on Net Profit after Tax	(07.81) cents	04.00 cents

- NOTES:-
1. The figures are unaudited and accounting policies remain as stated in the 1998 Annual Accounts.
 2. The earnings per stock unit is based on 114,444,181 ordinary stock units which represents the number of ordinary stock units issued at the end of the year.
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