

Radio Jamaica Limited 1997

Group Profit And Loss Account

	Note	1997 \$'000	1996 \$'000
Turnover	3	<u>364,774</u>	<u>230,431</u>
Profit before Taxation	4	11,476	47,751
Taxation	5	<u>3,566</u>	<u>11,540</u>
Net Profit		7,910	36,211
Dealt with in the financial statements of:			
Holding company		15,406	37,126
Subsidiaries		<u>(7,496)</u>	<u>(915)</u>
Retained earnings at beginning of year		<u>104,822</u>	<u>88,475</u>
		112,732	124,686
Appropriations			
Ordinary dividends proposed - 5 cents	6	4,312	3,881
Preference dividends proposed - 5% Cumulative (gross)		1	1
2 1/2% Participating		1	1
Issue of bonus shares		<u>-</u>	<u>15,981</u>
		<u>4,314</u>	<u>19,864</u>

RETAINED EARNINGS**108,418****104,822**

Reflected in the financial statements of:

Holding company

117,149

106,057

Subsidiaries

(8,731)(1,235)

EARNINGS PER STOCK UNIT

7

Cents

9.17

Cents

46.65
