

# Radio Jamaica Limited 1997

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## Group Balance Sheet

	Note	1997 \$'000	1996 \$'000
<b>NET ASSETS EMPLOYED</b>			
Fixed Assets	8	117,012	49,924
Deferred Expenditure	9	1,566	2,831
Investments	10	2,213	2,213
Current Assets			
Inventories	12	16,060	9,802*
Receivables		98,071	61,799*
Taxation recoverable		7,268	-
Bank deposits		15,146	41,149
Cash and bank balances		<u>11,033</u>	<u>1,703</u>
		147,578	114,453
Current Liabilities			
Payables		60,517	15,181
Taxation payable		-	874
Current portion of finance lease obligations	17	829	491
Dividends:			
Ordinary		4,319	3,881
Cumulative preference		2	1
Participating preference		<u>2</u>	<u>1</u>
		<u>65,669</u>	<u>20,429</u>

Net Current Assets		<u>81,909</u>	<u>94,024</u>
		<b><u>202,700</u></b>	<b><u>148,992</u></b>

**FINANCED BY**

Share Capital	14	38,830	38,830
Unissued Shares	15	28,000	-
Capital Reserve	16	3,494	3,494
Retained Earnings		<u>108,418</u>	<u>104,822</u>
		178,742	147,146
Finance Lease Obligations	17	1,958	1,846
Long Term Loan	18	22,000	-

On behalf of the Board

J. A. Lester Spaulding      Director

Hector Dietrich              Director

* Reclassified for comparative purposes		<b><u>202,700</u></b>	<b><u>148,992</u></b>
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