

# Radio Jamaica Limited 1997

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## BALANCE SHEET

31 December 1997

	Note	1997 \$'000	1996 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	8	75,500	47,920
Deferred Expenditure	9	1,566	2,831
Investments	10	22,265	2,263
Long Term Receivable	11	233	233
Current Assets			
Inventories	12	10,229	8,922*
Due from subsidiaries	13	15,221	2,166
Receivables		62,554	61,508*
Taxation recoverable		7,268	-
Bank deposits		15,146	41,149
Cash and bank balances		<u>3,806</u>	<u>1,704</u>
		114,224	115,449
<b>Current Liabilities</b>			
Payables		19,205	13,220
Taxation payable		-	875
Current portion of finance lease obligations	17	829	491
Dividends:			
Ordinary		4,319	3,881
Cumulative preference		2	1

Participating preference		<u>2</u>	<u>1</u>
		24,357	18,469
Net Current Assets		<u>89,867</u>	<u>96,980</u>
		<b><u>189,431</u></b>	<b><u>150,227</u></b>
<b>FINANCED BY</b>			
Share Capital	14	38,830	38,830
Unissued Shares	15	28,000	-
Capital Reserve	16	3,494	3,494
Retained Earnings		<u>117,149</u>	<u>106,057</u>
		187,473	148,381
Finance Lease Obligations	17	1,958	1,846
On behalf of the Board			
J. A. Spaulding	Director		
Hector Dietrich	Director		
		<b><u>189,431</u></b>	<b><u>150,227</u></b>

\* Reclassified for oomparative purposes

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