

Montego Freeport Limited 1997

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Note	1997 \$'000	1996 \$'000
TURNOVER	3	12,375	103,026
TRADING LOSS BEFORE INTEREST, TAXATION AND EXTRAORDINARY ITEMS	4	(19,747)	(67,915)
Interest income		<u>6,096</u>	<u>5,434</u>
LOSS BEFORE TAXATION AND EXTRAORDINARY ITEMS		(13,651)	(62,481)
Taxation	5	<u>-</u>	<u>-</u>
LOSS AFTER TAXATION BUT BEFORE EXTRAORDINARY ITEMS		(13,651)	(62,481)
Extraordinary items	6	<u>1,332</u>	<u>(22,004)</u>
LOSS ATTRIBUTABLE TO STOCKHOLDERS OF THE COMPANY	7	(12,319)	(84,485)
Accumulated losses at beginning of year		<u>(134,215)</u>	<u>(49,730)</u>

ACCUMULATED LOSSES	8	<u>(146,534)</u>	<u>(134,215)</u>
LOSS PER STOCK UNIT:	9	CENTS	CENTS
Before extraordinary items		(26.67)	(122.06)
After extraordinary items		<u>(24.07)</u>	<u>(165.05)</u>
