

# DEHRING BUNTING & GOLDING LIMITED 1997

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## GROUP PROFIT AND LOSS ACCOUNT

Year ended December 31, 1997

	Notes	1997 ('000)	1996 ('000)
<b>GROSS OPERATING INCOME</b>	<b>16</b>	<b>407,276</b>	<b>255,603</b>
<b>EXPENSES</b>			
Interest		(267,075)	(177,220)
Administration expenses		(108,226)	(71,990)
		<u>(375,301)</u>	<u>(249,210)</u>
Group operating profit	17	31,975	6,393
Other (expenses)/income:			
Amortised bond discounts		(1,192)	1,475
Dividends		-	12
Exchange losses		(1,214)	(572)
Gain/(loss) on disposal of fixed assets		<u>28</u>	<u>(31)</u>
Profit before taxation		29,597	7,277
Taxation	18	<u>(7,110)</u>	<u>81*</u>
Net profit attributable to members	19	22,487	7,358

Retained profits at beginning of the year:			
As previously stated		33,135	25,185
Prior year adjustment	20	<u>(5,370)</u>	<u>(4,778)</u>
As restated		27,765	20,407
Retained profits at end of the year	15,21	<u><b>\$50,252</b></u>	<u><b>27,765</b></u>
Earnings per stock unit	22	<u><b>0.20</b></u>	<u><b>0.09</b></u>

\* Restated (see note 20)

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