

Courts (Jamaica) Limited 1997

PROFIT AND LOSS ACCOUNT

Year Ended 31st March 1997

	Notes	1997 \$'000s	1996 \$'000s
Turnover	1	2,217,742	1,568,542
Profit before transfer to Deferred Profit and Net Interest Expense		533,259	374,090
Transfer to deferred profit		(165,556)	(152,599)
Net interest expense	3	(256,639)	(186,796)
Profit before Taxation	4	111,064	34,695
Taxation	5	25,130	-
Net Profit		<u>85,934</u>	<u>34,695</u>
Retained earnings at the beginning of the year		<u>99,376</u>	<u>70,434</u>
		185,310	105,129
Appropriation			
Dividends	6	5,753	5,753
Retained Earnings		<u>179,557</u>	<u>99,376</u>

Earnings per Stock Unit	7	Cents <u>239.00</u>	Cents <u>96.49</u>
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