

Courts (Jamaica) Limited 1997

BALANCE SHEET

As at 31st March 1997

	Notes	1997 \$'000s	1996 \$'000s
Net Assets Employed			
Fixed Assets	8	891,983	855,022
Long Term Receivables	9	77	77
Current Assets			
Receivables	10	1,146,996	826,180
Less: Deferred profit		<u>534,535</u>	<u>368,978</u>
Inventories		612,461	457,202
Taxation recoverable		333,295	326,575
Cash and Short term deposits		29,228	2,287
		<u>974,984</u>	<u>804,724</u>
Current Liabilities			
Creditors, deposits and accruals		118,658	86,939
Holding company		83,698	57,327
Due to affiliates		60,192	75,012
Current portion of long term loans	15	9,425	4,928
Taxation payable		22,512	-

Dividends payable and proposed		4,204	6,783
Short term loans	12	481,895	574,222
Bank overdraft		2	10,441
		<u>780,586</u>	<u>815,652</u>
Net Current Assets/(Liabilities)		194,398	(10,928)
		<u>1,086,458</u>	<u>844,171</u>
Financed By	13	17,978	17,978
Share Capital	14	685,888	685,888
Capital Reserve		179,557	99,376
Retained Earnings		<u>883,423</u>	<u>803,242</u>
Long Term Loans	15	203,035	40,929
		<u>1,086,458</u>	<u>844,171</u>

On Behalf of the Board
Keith Fredricks, Director
Richard Coe, Director
