

CARIBBEAN METAL PRODUCTS 1997

Consolidated Profit and Loss account

Year ended April 30, 1997

| | Notes | 1997 \$'000 | 1996 \$'000 |
|--|-------|-----------------|-----------------|
| SALES | | <u>402,886</u> | <u>445,577</u> |
| TRADING PROFIT | | 37,648 | 47,987 |
| Bank and loan interest, net | | <u>(27,171)</u> | <u>(22,603)</u> |
| PROFIT BEFORE TAXATION | 3 | 10,477 | 25,384 |
| Taxation | 4 | <u>(6,124)</u> | <u>(9,613)</u> |
| PROFIT AFTER TAXATION ATTRIBUTABLE TO STOCKHOLDERS | | 4,353 | 15,771 |
| | | 4,353 | 15,771 |
| DIVIDENDS | | | |
| Final proposed nil (1996 - Nil) | | - | - |
| RETAINED PROFIT FOR THE YEAR | | 4,353 | 15,771 |
| Accumulated profits at May 1 | | 100,581 | 84,810 |

| | | | |
|--------------------------------|---|----------------|----------------|
| ACCUMULATED PROFIT AT APRIL 30 | | 104,934 | 100,581 |
| In parent company | | (1,226) | 352 |
| In subsidiaries | | <u>106,160</u> | <u>100,229</u> |
| | | <u>104,934</u> | <u>100,581</u> |
| EARNINGS PER STOCK UNIT | 5 | | |
| Basic | | 21.74¢ | 78.76¢ |
| Fully diluted | | 21.91¢ | 77.24¢ |
