

CARRERAS GROUP LIMITED 1997

Group Profit and Loss Account

Year ended March 31, 1997

	Notes	1997 \$'000	1996 \$'000
Turnover	3	3,568,115	3,300,857
Group operating profit before exceptional items		2,233,235	1,925,536
Exceptional items	4	<u>(50,033)</u>	<u>(57,730)</u>
Profit before taxation	5	2,183,202	1,867,806
Taxation	6	<u>(580,877)</u>	<u>(481,363)</u>
Profit after taxation		1,602,325	1,386,443
Minority interests		<u>(59,389)</u>	<u>(53,756)</u>
Net profit attributable to stockholders	7	1,542,936	1,332,687
Transfer from reserves	9	34,163	10,731
Transfer to reserves	9	<u>(90,014)</u>	<u>(61,036)</u>
		1,487,085	1,282,382
Dividends	8	<u>(364,080)</u>	<u>(327,672)</u>

Retained profit for year	9	<u>1,123,005</u>	<u>954,710</u>
Earnings per ordinary stock unit	10	<u>635.7¢</u>	<u>549.1¢</u>

The accompanying notes form an integral part of the financial statements.
