

# TRAFALGAR DEVELOPMENT BANK LIMITED

## UNAUDITED SUMMARY OF CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THREE MONTHS TO DECEMBER 31, 1997

	1997	1996
	000's	000's
REVENUE		
Interest	101,598	96,354
Other	7,680	3,828
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	109,278	100,182
	=====	=====
EXPENSES		
Interest Expenses	39,304	45,917
Other Expenses	45,915	44,150
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	85,219	90,067
	=====	=====
PROFIT ON OPERATION	24,059	10,115
Exchange Fluctuation-- Gain/(Loss)	8,763	(92)

PROFIT BEFORE TAXATION	32,822	10,023
* Taxation	(99)	-
PROFIT AFTER TAXATION	32,723	10,023
Minority Interest In Results Of Subsidiary	(4,315)	147
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NET PROFIT ATTRIBUTABLE TO STOCKHOLDERS OF HOLDING COMPANY	28,408	10,170
	=====	=====
Earnings per stock unit	0.25	0.09

\* Trafalgar Development Bank Limited, up to December 31, 1997 was an approved Venture Capital Company and as such was not liable to Company profits tax. An application for renewal is presently under consideration by the Ministry of Finance.