

Jamaica Broilers Group Limited 1997

DIRECTORS' REPORT

The Directors present their annual report with the financial statements for the year ended 3rd May 1997.

Results of Operations

Turnover

The Group's turnover for the year amounted to \$4,826,775,000 as compared with \$4,255,178,000 for the previous year.

Profit and Dividends

Group profit after taxation and minority interests in results of subsidiaries.	213,979,000
Profits brought forward from previous years were	<u>397,312,000</u>
To give an amount of	<u>611,291,000</u>
Bonus Shares issued	46,332,000
Interim Dividend declared	18,069,000

Second Interim Dividend declared	<u>24,093,000</u>
Making total appropriations for the year of	<u>88,494,000</u>
Thereby leaving profits to be carried forward of	522,797,000

The Directors do not recommend the payment of a Final Dividend.

Directors

During the year, Mrs. Deanne Bell-Wright resigned as a Director Mr. Mark A. Wildish was appointed to fill the vacancy in accordance with Regulation 96 of the Articles of Association. He retires accordingly and being eligible offers himself for re-election. Other Directors retiring in accordance with Regulation 90 of the Articles of Association are Mr. R. Danny Williams, Mr. Robert E. Levy, n presenting Original Stockholders, Dr. David M. Wildish, and Messrs. Andrew A. Wildish, Charles J.M. Clarke and Philip E. Levy, all of whom are eligible for re-election.

Auditors

Price Waterhouse will continue in accordance as Auditors in accordance with the provisions of Section 153 (2) of the Companies Act.

BY ORDER OF THE BOARD
STEPHEN A. VIRTUE
SECRETARY
