

Trinidad Cement Limited 1997

Consolidated Balance sheet

Thousands of dollars	Notes	1997	1996
Fixed Assets	9	625,119	566,486
Goodwill	4	6,800	7,328
Investments	11	<u>71,972</u>	<u>65,042</u>
		<u>703,891</u>	<u>638,856</u>
Current Assets			
Inventories	12	105,438	97,733
Receivables and prepayments	13	45,460	37,552
Cash and short term funds		<u>5,836</u>	<u>6,805</u>
		<u>156,734</u>	<u>142,090</u>
Current Liabilities			
Bank advances	14	22,494	11,388
Payables and accruals	15	77,305	64,571
Proposed Dividend	7	16,000	12,690
Current portion of loans	16	<u>31,136</u>	<u>26,335</u>
		<u>146,935</u>	<u>114,984</u>
Net Current Assets		<u>9,799</u>	<u>27,106</u>
Other Liabilities			

Medium and long term financing	16	268,703	274,330
Deferred taxation	6	10,543	1,000
		<u>279,246</u>	<u>275,330</u>
Total Net Assets		<u>434,444</u>	<u>390,632</u>
Stockholders' Equity			
Share capital	17	200,000	213,809
Reserves	8	185,578	126,953
		<u>385,578</u>	<u>340,762</u>
Minority Interests		9,139	6,532
Deferred Income	3	39,727	43,338
Group Equity		<u>434,444</u>	<u>390,632</u>

The attached statement and notes set out form an integral part of these financial statements.

BALANCE SHEET - PARENT

31 December 1997

Thousands of dollars	Notes	1997	1996
Fixed Assets	9	382,214	376,616
Investment In Subsidiaries	10	68,036	58,564
Investments	11	71,972	65,042
		<u>522,222</u>	<u>500,222</u>
Current Assets			
Inventories	12	55,555	52,394
Receivables and prepayments	13	36,058	30,390
Cash and short term funds		1,377	876
		<u>92,990</u>	<u>83,660</u>

Current Liabilities			
Bank overdraft		1,621	-
Payables and accruals	15	45,976	41,489
Dividends	7	16,000	12,690
Current portion of loans	16	20,160	15,500
		<u>83,757</u>	<u>69,679</u>
Net Current Assets		9,233	13,981
Other Liabilities			
Medium And Long Term Financing	16	207,009	220,315
Deferred taxation	6	9,400	-
		<u>216,409</u>	<u>220,315</u>
Total Net Assets		<u>315,046</u>	<u>293,888</u>
Stockholders' Equity			
Share capital	17	200,000	213,809
Reserves	8	115,046	80,079
		<u>315,046</u>	<u>293,888</u>

The following statement and notes as set out form an integral part of the Financial statements.

Andy J. Bhajan
Director
