

Pan-Jamaican Investment Trust Limited 1997

BALANCE SHEET

31 DECEMBER 1997

	Note	1997 \$'000	1996 \$'000
Net Assets Employed			
Fixed Assets	5	1,976	2,500
Investments	7	57,996	60,304
Subsidiary Companies			
Shares, at cost		82,414	76,459
Due from subsidiaries		<u>216,913</u>	<u>207,235</u>
		299,327	283,694
Current Assets			
Receivables		16,379	15,814
Dividends receivable		-	1,160
Taxation recoverable		1,230	1,066
Cash and cash equivalents		<u>86,397</u>	<u>84,946</u>
		104,006	102,986
Current Liabilities			
Payables		54,032	53,931
Bank loans and overdrafts		12,755	31,093
Current maturities of long term liabilities		8,115	4,318
Dividends payable	16	<u>353</u>	<u>353</u>
		75,255	89,695
Net Current Assets		<u>28,751</u>	<u>13,291</u>
		<u>388,050</u>	<u>359,789</u>

Financed By			
Share Capital	11	15,804	15,804
Capital and Other Reserves	12	293,853	314,960
Retained Earnings		<u>6,969</u>	<u>13,273</u>
		316,626	344,037
Long Term Liabilities	16	71,424	15,752
Approved on the behalf of the Board			
Richard O. Byles	Director		
W.G. Bryan Ewen	Director		
		<u>388,050</u>	<u>359,789</u>
