

Pan-Jamaican Investment Trust Limited 1997

Notice of Annual General Meeting

NOTICE is hereby given that the THIRTY FOURTH ANNUAL GENERAL MEETING of the stockholders of PAN-JAMAICAN INVESTMENT TRUST LIMITED will be held on Tuesday, August 4, 1998 at 4:00 p.m. at 60 Knutsford Boulevard, Kingston 5, for the following purposes:-

1. To receive the Accounts for the year ended December 31, 1997 and the Reports of the Directors and the Auditors thereon

To consider and (if thought fit) pass the following Resolution:

"THAT the Balance Sheet and the Profit & Loss Account together with the Reports of the Directors and the Auditors thereon be and are hereby adopted ".

2. Dividend/ Capital Distribution

"THAT the Capital Distribution of 2 cents per stock unit (net of Transfer Tax) paid on November 7, 1997 out of the Company's Capital Reserves to Shareholders on record as at October 24, 1997, be declared as final dividend for the year ended December 31, 1997".

3. To elect Directors

The Directors retiring by Rotation pursuant to Article 90 of the Articles of Association are Messrs. M. Facey, N. E. Bingham and C. A. L. Facey who being eligible offer themselves for re-election.

To consider and (if thought fit) pass the following Resolutions:

- (a) THAT the retiring Director Mr. M. W. Facey, be re-elected
- (b) THAT the retiring Director Mr. N. E. Bingham, be re-elected
- (c) THAT the retiring Director Mr. C. A. L. Facey, be re-elected

4. To confirm the remuneration of the Directors

To consider and (if thought fit) pass the following Resolution:

"THAT the amount shown in the Accounts for the year ended December 31, 1997, for Directors' fees be and is hereby approved ".

5. To appoint the Auditors and authorise the Directors to fix their remuneration.

To consider and (if thought fit) pass the following Resolution:

"THAT Price Waterhouse having indicated their willingness to continue in office in accordance with Section 153 of the Companies Act be reappointed Auditors of the Company and that their remuneration be fixed by the Directors".

6. To consider any other business for the Annual General Meeting.

By Order of the
Board

Gene M. Douglas
Secretary
60 Knutsford Boulevard
Kingston 5, Jamaica
29th May, 1998.
